



SURCHARGES

[RAW MATERIALS]

STAINLESS STEEL ROUND BAR												
2022 Raw Material Surcharges (USD/lb)												
Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
303/304/Nitronic®60	\$1.15	\$1.21	\$1.24	\$1.32	\$1.39	\$2.13	\$2.25	\$2.02	\$1.90	\$1.57	\$1.50	
316L	\$1.69	\$1.76	\$1.78	\$1.89	\$1.99	\$2.84	\$2.95	\$2.65	\$2.47	\$2.06	\$1.97	
Nitronic®50	\$1.80	\$1.87	\$1.89	\$2.03	\$2.14	\$3.08	\$3.18	\$2.83	\$2.63	\$2.19	\$2.10	
317L	\$2.16	\$2.23	\$2.25	\$2.42	\$2.54	\$3.59	\$3.69	\$3.27	\$3.03	\$2.52	\$2.42	
321/347	\$1.24	\$1.31	\$1.33	\$1.43	\$1.52	\$2.32	\$2.44	\$2.17	\$2.04	\$1.68	\$1.61	
17-4/15-5	\$0.88	\$0.93	\$0.96	\$0.99	\$1.16	\$1.69	\$1.83	\$1.70	\$1.62	\$1.36	\$1.28	
400 Series	\$0.47	\$0.50	\$0.52	\$0.48	\$0.47	\$0.69	\$0.82	\$0.81	\$0.78	\$0.67	\$0.59	
440C	\$0.65	\$0.68	\$0.69	\$0.66	\$0.65	\$0.88	\$1.00	\$0.99	\$0.94	\$0.81	\$0.72	
4300/300M	\$0.49	\$0.51	\$0.51	\$0.50	\$0.50	\$0.73	\$0.77	\$0.66	\$0.60	\$0.46	\$0.42	

Reference Values	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Ni	\$8.81	\$9.06	\$9.10	\$10.13	\$10.97	\$15.49	\$15.10	\$12.67	\$11.72	\$9.74	\$9.98	
Mo	\$19.39	\$19.18	\$19.03	\$19.45	\$19.33	\$19.68	\$19.65	\$19.09	\$17.72	\$16.45	\$15.52	
Cr	\$1.97	\$2.08	\$2.18	\$2.20	\$2.22	\$3.10	\$3.65	\$3.89	\$3.89	\$3.65	\$3.38	
Cu	\$0.00	\$0.00	\$0.00	\$0.00	\$4.64	\$4.64	\$4.64	\$4.25	\$4.13	\$3.40	\$3.62	
Fe	\$571.00	\$591.00	\$591.00	\$531.00	\$496.00	\$671.00	\$746.00	\$671.00	\$621.00	\$471.00	\$401.00	

Surcharge Policy

1. Surcharges are applicable at time of shipment unless otherwise stated at order entry.
2. Surcharges are calculated for each alloy based upon a formula utilizing the chemical composition of the alloy, the effective yield from melt, and the delta between base values and the current market values.
3. Surcharge values are calculated utilizing the monthly average prices 90 days prior. Example: April surcharges are calculated from January average prices.
4. In the event that raw material prices fluctuate more than +/- 10% from the previous month, Electralloy reserves the right to modify the current monthly surcharge.
5. Electralloy reserves the right to add additional components and/or producer premiums to the surcharge formula as required.