

SURCHARGES
RAW MATERIALS

STAINLESS STEEL ROUND BAR	Raw Material Surcharges (USD/lb)											
Grade	**Feb '26**	**Mar '26**	**Apr '26**	**May '26**	**Jun '26**	**Jul '26**	**Aug '26**	**Sept '26**	**Oct '26**	**Nov '26**	**Dec '26**	**Jan '27**
303/304/Nitronic®40 & 60	$0.79	$0.81	$0.97	$0.95	$0.95	$1.06	$1.02	$0.99	$0.94	$0.92	$0.90	$0.88
316L	$1.38	$1.38	$1.61	$1.70	$1.69	$1.85	$1.87	$1.86	$1.87	$1.84	$1.83	$1.78
Nitronic®50	$1.46	$1.46	$1.71	$1.80	$1.79	$1.96	$1.98	$1.96	$1.91	$1.93	$1.91	$1.86
317L	$1.84	$1.82	$2.13	$2.27	$2.26	$2.46	$2.52	$2.50	$2.46	$2.50	$2.48	$2.41
321/347	$0.85	$0.87	$1.05	$1.03	$1.03	$1.15	$1.11	$1.07	$1.02	$1.00	$0.98	$0.95
17-4/15-5	$0.76	$0.80	$0.91	$0.91	$0.90	$0.98	$0.96	$0.96	$0.93	$0.92	$0.91	$0.90
400 Series	$0.31	$0.34	$0.34	$0.37	$0.37	$0.37	$0.35	$0.38	$0.38	$0.35	$0.35	$0.36
440C	$0.53	$0.55	$0.57	$0.57	$0.65	$0.66	$0.67	$0.72	$0.72	$0.71	$0.71	$0.72
4300/300M	$0.35	$0.35	$0.40	$0.43	$0.43	$0.46	$0.44	$0.47	$0.45	$0.42	$0.42	$0.42

Reference Values	Nov '25	Dec '25	Jan '26	Feb '26	Mar '26	Apr '26	May '26	Jun '26	Jul '26	Aug '26	Sept '26	Oct '26
Ni	$7.06	$6.92	$8.43	$8.00	$7.96	$9.00	$8.73	$8.21	$7.75	$7.81	$7.60	$7.22
Mo	$22.83	$21.99	$23.43	$27.50	$27.40	$28.20	$30.68	$31.66	$32.52	$33.90	$34.12	$33.56
Cr	$1.54	$1.69	$1.65	$1.72	$1.72	$1.75	$1.76	$1.76	$1.78	$1.79	$1.81	$1.83
Cu	$5.26	$5.59	$6.08	$6.05	$5.88	$6.10	$6.48	$6.55	$6.50	$6.81	$6.80	$6.78
Fe	$385.00	$395.00	$415.00	$445.00	$445.00	$445.00	$405.00	$465.00	$445.00	$385.00	$385.00	$405.00

Surcharge Policy

1. Surcharges are applicable at time of shipment unless otherwise stated at order entry.
2. Surcharge values are calculated utilizing the monthly average prices 90 days prior. Example: April surcharges are calculated from January reference values.
3. Surcharges are calculated for each alloy based upon a formula utilizing the chemical composition of the alloy, the effective yield from melt, and the delta between base values and the current market values.
4. In the event that raw material prices fluctuate more than +/- 10% from the previous month, Electralloy reserves the right to modify the current monthly surcharge.
5. Electralloy reserves the right to add additional components and/or producer premiums to the surcharge formula as required.
6. Electralloy is the exclusive producer of Nitronic®40, Nitronic®50 and Nitronic®60 in North America.